VR in Senior Living Building Communities to Thrive



Arizona LeadingAge 5/17/2023 2:15pm - 3:15pm





Nice to meet you!

- Growth Manager at Rendever
- University of Minnesota 2017
 - B.S. Family Social Science
 - Leadership Minor
- Am fortunate to have all four grandparents still with me
- Green Bay Packers owner













Rendever V's Arizona











The power of virtual reality evoking memories from the past and feelings of nostalgia...

RENDEVER

TikTok: Magical Moments



Who uses TikTok or IG/fb REELS for their community?

106.1K

Followers

33 Following **1.8M** Likes



Who has tried VR?



Who has tried VR with their residents?



Session at a Glance

- 1. Celebrating where we're going: a review of AgeTech
- 2. Technology Driven Wellness
- 3. Virtual reality, a brief history
- 4. Social isolation before, during, and after the pandemic stage of COVID-19
- 5. Building community dynamics through the power of shared experiences
- 6. Making a commitment to modern virtual family engagement
- 7. The future: Thriving communities through thriving individuals
- 8. Story sharing/Demo!



Let's talk about: **AgeTech**



Technology in senior living is not new



The AgeTech Industry

"AgeTech is the growing category of technology solutions designed to meet the needs of the 50-plus audience and the \$8.3 trillion-dollar market it represents. Sitting at the intersection of longevity and technology, AgeTech includes products, services and experiences across industries that contribute to longer, healthier lives and empower people to choose how they live as they age."

- AARP



The AgeTech Industry

Today, there are ~1 billion people over the age of 60 living on this planet, many of them are healthy and active and have discretionary income. Since the population over the age of 60 is growing faster than any other age group, by 2050, 20% of the world's population (~2 billion people) will be over the age of 60.

A <u>recent AARP study</u> found that older adults are adopting technology more than ever before. Internet, smartphones, tablet, wearables, and even smart TVs and speakers, are being used by an increasingly growing number of older adults.

It has also been found that demand for health and wellness technology to enhance provider care is increasing among older adults. If offered a choice, over half (53%) would prefer to have their health care needs managed by a mix of medical professionals and health care technology.



AgeTech Industry Highlights

2015: AARP launched its own innovation lab, <u>The Hatchery</u>, with a mission to bring together the best, most creative entrepreneurs to share ideas for keeping people 50 and older top of mind as they design new products and services.

2019: Aging 2.0 announced the launch of <u>The Collective</u> initiative, a global, mission-driven initiative to accelerate innovation in aging.

2022: Rendever is the first AgeTech company to be featured on the TIME 100 Most Influential Companies List

2012: Stephen Johnston and Katy Fike founded Aging2.0, a global organization that strives to accelerate innovation to address the biggest challenges and opportunities in aging.

2018: GreatCall's acquisition by Best Buy. This was both Best Buy's largest acquisition to date, as well as the biggest exit in Gerontech history. PillPack was acquired by Amazon for just under \$1B.

2020: >\$368 million was invested in >40 age tech companies in 2020 (<u>Crunchbase</u>) 2021: AARP launches AgeTech Collaborative[™], a community connecting the leading AgeTech startups, most forward-thinking venture capitalists, enlightened enterprises and creative testbeds in a communal space.



The world is looking for an aging experience that is fun, social, and focused on authentic connection.

No matter where you age.



Let's talk about:

Technology Driven Resident Wellness



Importance of Broadcasting Proof

Residents lead the way for a change in engagement

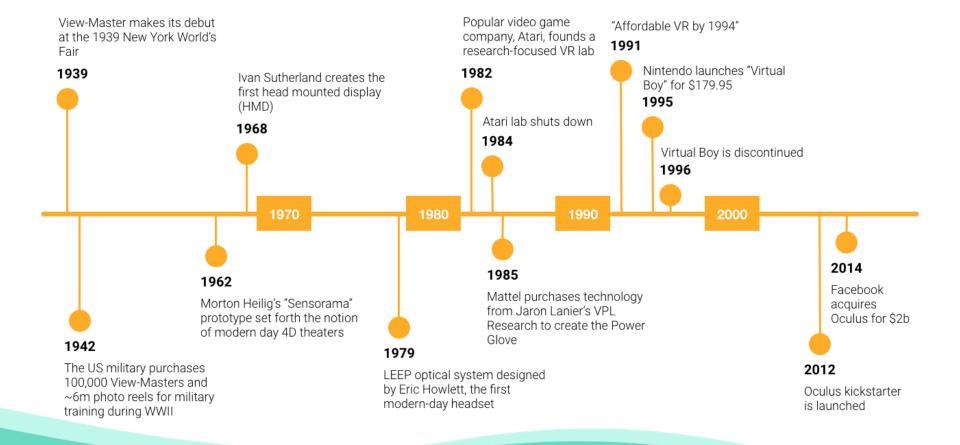
Demonstrate how technology provides missing links in everyday connection

- Hearing, speaking, memory revival
- Resident-led engagement through use of technology
- Empowerment
- Education of use
- Connection
- Value proposition of hybrid programs and program set-up
- Committing to a changing idea of "community" and how to strengthen its impact
- Engagement is not the afterthought



Deep dive: Virtual Reality

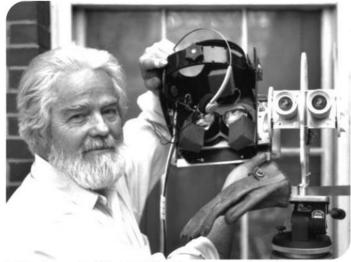








Ivan Sutherland's 'Sword of Damocles', attached from the ceiling



Eric Howlett's LEEP Panoramic Stereo Photography System

1969





The Original View-Master

1939



Nintendo's Virtual Boy

1995



Mattel's View Master (Google Cardboard)

2015









Oculus Quest 2

HTC Vive Flow

Pico G2 4k















































Let's talk about: Social Isolation



As much as 43% of adults age 60 and older experience frequent or intense loneliness



Lonely seniors are at increased risk for cardiovascular disease, hypertension, infections, and premature cognitive decline.



Research has shown that social isolation is as detrimental to one's health as smoking 15 cigarettes a day.



Separate studies have found social isolation to correlate with a 30% increase in mortality.



Social isolation is associated with \$6.7b in additional Medicare spending each year.

(an average additional \$1,608 per socially isolated senior)



Social isolation is reaching epidemic level numbers across the world, especially in the senior population.

30% increase in mortality

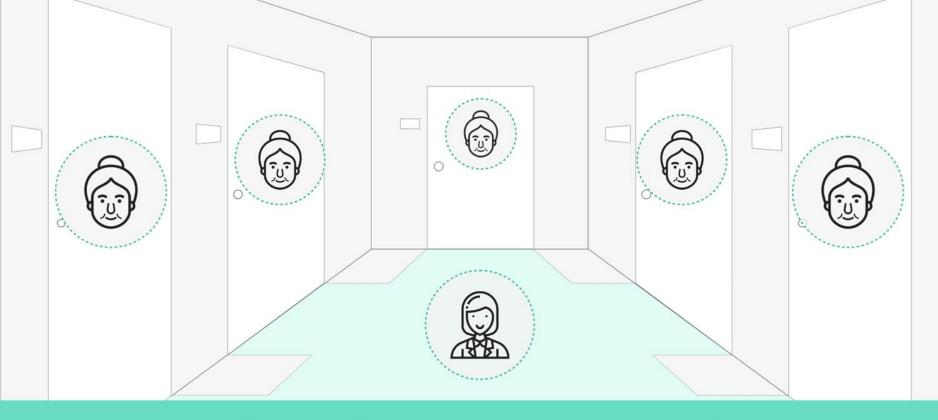
50% Increased risk of dementia29% Increased risk of heart attack32% Increased risk of stroke



Why does technology matter here?

Pandemic → Physical* Distance





Voice Communication Enabling Programming at a Distance

RendeverLive[™]

Themes to fit modern community lifestyle

With new programming options being added quarterly, there's always something for your community to jump into:





RendeverLive[™] April 2023

Monday

Mindfulness

Book Club

Mindfulness

Book Club

Mindfulness

Beauty & the Beast

News Roundup

2:00pm ET (11:00am PT)

4:00pm ET (1:00pm PT)

New Zealand

Guess Where?

2:00pm ET (11:00am PT)

4:00pm ET (1:00pm PT)

8

Book Club

Parables

3

10

17

Rendever offers a variety of live programming every weekday for you to enjoy and connect with the Rendever community all over the world. Add these events to your calendar and tune in at the scheduled time by simply tapping Join RendeverLive" on your tablet or visiting live.rendever.com and entering your credentials.

6 Mindfulness Mindfulness Mindfulness Mindfulness 11:00am ET (8:00am PT) 8 Travel & Culture 🛛 👄 Primetime Rerun Travel & Culture 🛛 🚔 Tea & Talk **Traditions & Beliefs** Medieval Paris **Broadway Magic** History of Golf Ernest Hemingway 2:00pm ET (11:00am PT) News Roundup Guess Where? -Trivia! -Jazzy Bingo 4:00pm ET (1:00pm PT) The Masters (Golf) Beams 12 13 11 14 Mindfulness Mindfulness Mindfulness Mindfulness 11:00am ET (8:00am PT) 8 Travel & Culture 🔗 **Primetime Rerun** Travel & Culture 🛛 🚔 Tea & Talk Famous Artists Meet a Toymaker Book of Exodus Swinging 60s 2:00pm ET (11:00am PT) News Roundup Guess Where? -Trivia! 8 Jazzy Bingo 4:00pm ET (1:00pm PT) 18 19 20 21 Mindfulness Mindfulness Mindfulness Mindfulness 11:00am ET (8:00am PT) -Travel & Culture 🔗 Can't Miss Session Travel & Culture 🛛 🙈 Tea & Talk

Gardening 101

Trivia!

2:00pm ET (11:00am PT)

4:00pm ET (1:00pm PT)

Animals at Work

2:00pm ET (11:00am PT)

4:00pm ET (1:00pm PT)

-

RENDEVER Jazzy Bingo 4:00pm ET (1:00pm PT) Earth Day is Tomorrow.

8

8

Nature

2.00pm ET (11:00am PT)

Family Connection

"94% [of families are] more likely to select a community that offered some kind of technology that **kept them up to date and engaged** in the lives of their loved one."



Family Connection

"Despite family members' best intentions or desires, **41%** of the 1.7 million Americans in assisted living communities **don't receive a weekly family visit**."



Let's talk about: **Reframing the definition** of "community"



GOALS



Feasibility of long distance component of VR with family (adult child or sibling)



Feasibility of VR with residents with dementia and MCI

PURPOSE



Relive





Reconnect

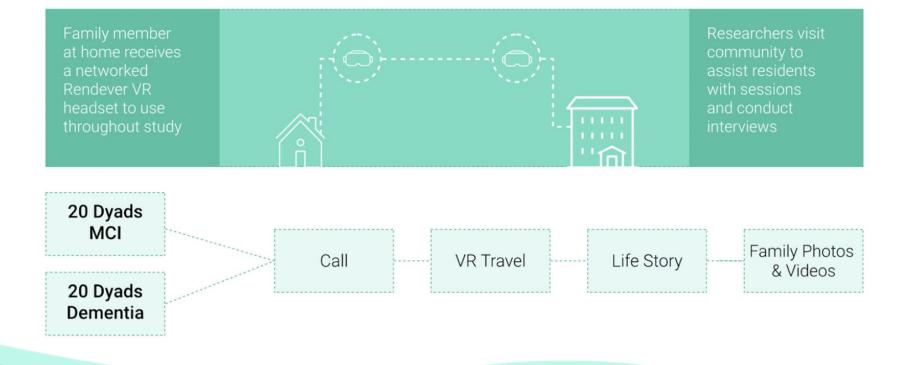


National Institute on Aging

- 2+ year application process
- Grant received in September, 2019
- Research paused due to COVID-19 in March, 2020
- Received green light to accelerate and apply for next phase
- Phase II Clinical Trial began in September 2021

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RESEARCH DESIGN





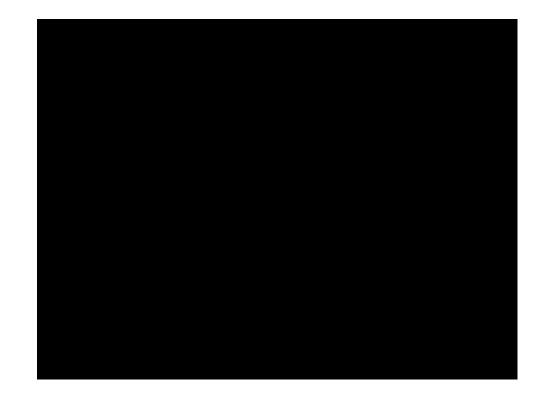
MEAN QUALITY OF LIFE / RELATIONSHIP WITH FAMILY MEMBER

	Baseline	T2	Т3	Τ4	Baseline to VR	Scale
Positive Emotions	3.37 _a	3.88 _b	3.54	3.91 _b	p=.003	1-5
Negative Emotions	1.72 _a	1.34 _b	1.38 _b	1.26 _b	p < .001	1-5
Quality of Life	3.11 _a	3.28 _b	3.31 _b	3.14	p = .006	1-4
Emotional Closeness With Family Member	4.18 _a	4.71 _b	4.57 _b	4.67 _b	p = .004	1-5
Isolation From Family Member	1.54 _a	1.21 _b	1.27 _b	1.22 _b	p = .006	1-4
Satisfaction in Relationship w/ Family Member	5.00 _a	5.40 _b	5.37 _b	5.33 _b	p = .057	1-6



Today's prospects are looking for a *throughout the full aging process





Remote Family Engagement

The technology is facilitated by researchers

The conversations are led organically by the family members





Computerized Coding of Kinesics

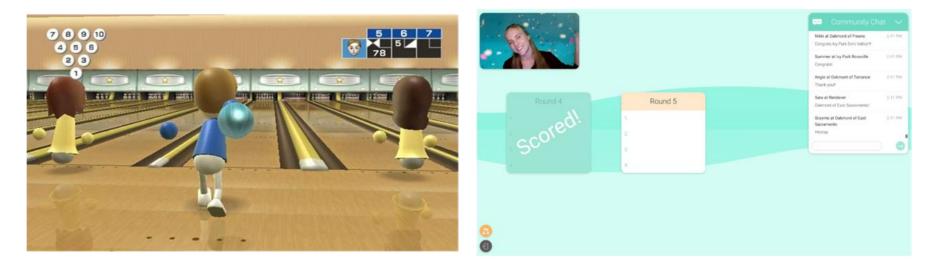
We found the highest level of kinesic engagement with residents with dementia while viewing their life story (e.g. revisiting their childhood home)



Other Ideas: Hybrid-Engagement Program Through Technology







11/2: 26 communities together!

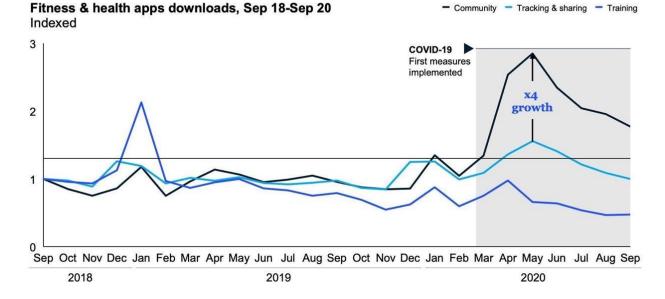


Let's talk about: Communities Depend on Thriving Individuals



Exhibit 21 **The most successful fitness apps offer a community**

Downloads ofhealth and fitness apps spikedin Q2 2020





Questions?

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